**INTEREST RATES MARKET NOTICE**

**Date: 29 May 2014**

**Subject: Tap Issue**

***(INDWA INVESTMENTS LIMITED –“INA428”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED** on Interest Rate Market with effect from 30 May 2014 under its Asset Backed Hybrid Commercial Paper Programme dated 23 May 2003.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 4,849,000,000.00

**Tap Amount** R 45,000,000.00

**Total Amount Following Tap Issue** R 195,000,000.00

**Bond Code** INA428

**Nominal Issued** R 45,000,000.00

**Issue Price** 99.37618%

**Coupon** ZERO

**Trade Type** Price

**Final Maturity Date** 8 July 2014

**Books Close** 3 July 2014

**Interest Date(s)** 8 July 2014

**Last Day to Register** By 17h00 on2 July 2014

**Issue Date** 30 May 2014

**Date Convention** Modified Following

**Interest Commencement Date** 15 April 2014

**First Interest Date** 8 July 2014

**ISIN No.** ZAG000112988

**Additional Listing** Senior Secured

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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